



RUCHI INFRASTRUCTURE LTD.

101, The Horizon, 1st Floor, Nath Mandir Road,
11/5, South Tukoganj, Indore - 452001 (M.P.)
Tel. : 91-731-4017979, 4017989 Fax : 4017980
CIN-L65990MH1984PLC033878

RIFL/2016

27th May, 2016

BSE Ltd.
Floor No.25,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex, Bandra(E)
Mumbai – 400 051

Dear Sirs,

Sub. : Outcome of the meeting of Board of Directors held on 27th May, 2016

In pursuance with provisions of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, we may mention that the Board of Directors of the Company at its meeting held on 27th May, 2016, inter-alia, considered the following –

- A) Audited Annual Accounts of the Company for the year ended 31st March, 2016 were approved by the Board of Directors of the Company. Financial Results for the said financial year are given hereinafter in para (C) with the figures for corresponding period for your information and records. Also please find enclosed herewith the audited financial figures in the format prescribed under Regulation 33 of the said Regulation. (Refer Annexure - A)
- B) a. The Board has recommended a dividend of 6% (Rs. 6.00 per preference share of face value Re.100/-) on Preference Share Capital of Rs. 54,60,61,300/-.
b. The Board has not recommended any dividend on Equity Shares.
- C) Financial result and appropriation of profit is as follows:-

FINANCIAL RESULTS

| Particulars | 2015-2016 | 2014-15 |
|--|----------------|----------------|
| | (Rs. in Crore) | (Rs. in Crore) |
| Total Revenue | 2322.73 | 1059.64 |
| Profit before depreciation and tax | 5.77 | (5.01) |
| Depreciation | 10.00 | 12.50 |
| Profit before taxation and exceptional items | (4.23) | (17.51) |
| Exceptional Items | - | 40.55 |
| Profit before taxation | (4.23) | 23.04 |
| Provision for taxation | (0.76) | 5.09 |

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| | | |
|---|---------------|--------------|
| Provision for tax for earlier years | | 0.71 |
| Profit after taxation from continuing operations | (4.99) | 17.24 |
| Profit/ (Loss) before tax from discontinued operations | - | (21.63) |
| Tax on Discontinued Operations | - | (7.35) |
| Profit/ (Loss) after tax from discontinued operations | - | (14.28) |
| Profit after Taxation for the year | - | 2.96 |
| Balance brought forward from previous year | 16.69 | 19.16 |
| Amount available for appropriation | 11.70 | 22.12 |
| | | |
| APPROPRIATION | | |
| General Reserve | | |
| Proposed Dividend : | | |
| Preference | 3.28 | 3.28 |
| Equity | - | 1.23 |
| Tax on dividend | 0.67 | 0.92 |
| Balance as at end of the year | 7.75 | 16.69 |
| | | |

We enclose herewith:

- 1) Auditors Report for the Standalone Financial Results for the year ended 31.03.2016 (Refer Annexure- B);
- 2) Auditors Report for the Consolidated Financial Results for the year ended 31.03.2016 (Refer Annexure- C).

We confirm that the Standalone and Consolidated Audit Reports are with unmodified opinion.

The meeting commenced on 1.45 PM and concluded on 7.25 PM

We hope you will find the above in order.

Thanking you,

Yours faithfully,

For Ruchi Infrastructure Ltd.


*Company Secretary

Enclosures : As Above

RUCHI INFRASTRUCTURE LTD

Regd. Office :615, Tulsiani Chambers, Nariman Point, Mumbai - 400 021

Part 7

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2016

(Rs. In Lacs)

| PARTICULARS | STANDALONE | | | | | CONSOLIDATED | |
|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | Quarter Ended | | YEAR ENDED | | | YEAR ENDED | |
| | 31.03.2016 (Audited) | 31.12.2015 (Unaudited) | 31.03.2015 (Audited) | 31.03.2016 (Audited) | 31.03.2015 (Audited) | 31.03.2016 (Audited) | 31.03.2015 (Audited) |
| 1 Income from operations | | | | | | | |
| (a) Net Sales/Income from operations (Net of excise duty) | 62,897 | 51,185 | 38,619 | 2,32,226 | 1,05,403 | 2,32,561 | 1,05,646 |
| (b) Other Operating Income | 9 | 27 | 71 | 47 | 561 | 47 | 561 |
| Total income from operations(net) | 62,906 | 51,212 | 38,690 | 2,32,273 | 1,05,964 | 2,32,608 | 1,06,207 |
| 2 Expenses | | | | | | | |
| (a) Cost of materials consumed | 2,722 | 41 | 125 | 2,845 | 2,760 | 2,845 | 2,760 |
| (b) Purchases of stock-in-trade | 37,856 | 43,748 | 67,928 | 1,85,285 | 1,34,029 | 1,85,445 | 1,34,113 |
| (c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade | 20,615 | 4,746 | (29,437) | 33,749 | (36,101) | 33,749 | (36,101) |
| (d) Employee benefits expenses | 235 | 228 | 174 | 816 | 600 | 817 | 600 |
| (e) Depreciation and amortisation expense | 255 | 192 | 574 | 1,000 | 1,250 | 1,123 | 1,262 |
| (f) Other expenses | 1,322 | 1,280 | 447 | 5,730 | 4,196 | 5,487 | 4,311 |
| Total Expenses | 63,005 | 50,235 | 39,811 | 2,29,425 | 1,06,734 | 2,29,466 | 1,06,945 |
| 3 Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2) | (99) | 977 | (1,121) | 2,848 | (770) | 3,142 | (738) |
| 4 Other Income | 212 | 25 | 1,820 | 286 | 2,102 | 180 | 2,081 |
| 5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4) | 113 | 1,002 | 699 | 3,134 | 1,332 | 3,322 | 1,343 |
| 6 Finance costs | 834 | 922 | 817 | 3,557 | 3,084 | 3,574 | 3,084 |
| 7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6) | (721) | 80 | (118) | (423) | (1,752) | (252) | (1,741) |
| 8 Exceptional Items | - | - | - | - | 4,055 | - | 4,055 |
| 9 Profit/(Loss) from ordinary activities before tax(7+8) | (721) | 80 | (118) | (423) | 2,303 | (252) | 2,314 |
| 10 Tax Expenses | (156) | 42 | (221) | 76 | 580 | 355 | 590 |
| 11 Net Profit/(Loss) from ordinary activities after tax(9-10) | (565) | 38 | 103 | (499) | 1,723 | (607) | 1,724 |
| 12 Extraordinary items (net of tax expenses) | - | - | - | - | - | - | - |
| 13 Net Profit/(Loss) for the period (11+12) from continuing operations | (565) | 38 | 103 | (499) | 1,723 | (607) | 1,724 |
| 14 Profit/(Loss) from Discontinued operations | - | - | - | - | (2,163) | - | (2,163) |
| 15 Tax Expense for Discontinued operations | - | - | - | - | (735) | - | (735) |
| 16 Profit after tax from Discontinued Operations | - | - | - | - | (1,428) | - | (1,428) |
| 17 Profit/(Loss) for the period before Share in Profit of associate & Minority Interest | (565) | 38 | 103 | (499) | 295 | (607) | 296 |
| 18 Share in Profit of Associate | - | - | - | - | - | 82 | 5 |
| 19 Minority Interest | - | - | - | - | - | (0) | 0 |
| 20 Profit for the year | (565) | 38 | 103 | (499) | 295 | (525) | 301 |
| 18 Paid up - Equity Share Capital (Face value Re.1/- per share) | 2052 | 2052 | 2052 | 2052 | 2052 | 2052 | 2052 |
| Preference Share Capital (Face value Rs.100/- per share) | 5461 | 5461 | 5461 | 5461 | 5461 | 5461 | 5461 |
| 19 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | - | 15,133 | - | 15,470 |
| 20(I) Earning per share (before extraordinary items) (of Re. 1/-each) (not annualised)(in Rs. Per share) | | | | | | | |
| a) Basic | (0.32) | (0.03) | 0.00 | (0.44) | (0.05) | (0.49) | (0.05) |
| b) Diluted | (0.32) | (0.03) | 0.00 | (0.44) | (0.05) | (0.49) | (0.05) |
| 20(II) Earning per share (after extraordinary items) (of Re. 1/-each) (not annualised)(in Rs. Per share) | | | | | | | |
| i) Basic | (0.32) | (0.03) | 0.00 | (0.44) | (0.05) | (0.49) | (0.05) |
| ii) Diluted | (0.32) | (0.03) | 0.00 | (0.44) | (0.05) | (0.49) | (0.05) |



RUCHI INFRASTRUCTURE LTD
 Regd. Office : 615, Tulsiani Chambers, Nariman Point, Mumbai – 400 021
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Lacs)

| PARTICULARS | STANDALONE | | | | | CONSOLIDATED | |
|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | Quarter Ended | | | YEAR ENDED | | YEAR ENDED | |
| | 31.03.2016 (Audited) | 31.12.2015 (Unaudited) | 31.03.2015 (Audited) | 31.03.2016 (Audited) | 31.03.2015 (Audited) | 31.03.2016 (Audited) | 31.03.2015 (Audited) |
| 1 Segment Revenue | | | | | | | |
| Commodities | 61,962 | 50,254 | 37,521 | 2,28,063 | 1,01,704 | 2,28,242 | 1,01,793 |
| Infrastructure | 886 | 905 | 1,116 | 3,985 | 4,034 | 4,141 | 4,187 |
| Others | 58 | 53 | 53 | 225 | 226 | 225 | 227 |
| Total Segment Revenue | 62,906 | 51,212 | 38,690 | 2,32,273 | 1,05,964 | 2,32,608 | 1,06,207 |
| Less : Inter segment Revenue | | | | | | | |
| Net Sales/Income from operations | 62,906 | 51,212 | 38,690 | 2,32,273 | 1,05,964 | 2,32,608 | 1,06,207 |
| 2 Segment Results (Profit/(loss) before tax and interest from each segment) | | | | | | | |
| Commodities | 52 | 669 | 398 | 1847 | (187) | 1,865 | (182) |
| Infrastructure | 341 | 401 | 381 | 1839 | 1788 | 1,564 | 1,815 |
| Others | 16 | 8 | 17 | 47 | 37 | 47 | 37 |
| Unallocable | (296) | (76) | (97) | (599) | (306) | (154) | (327) |
| Total | 113 | 1,002 | 699 | 3,134 | 1,332 | 3,322 | 1,343 |
| Less: (i) Finance Cost | 834 | 922 | 817 | 3,557 | 3,084 | 3,574 | 3,084 |
| (ii) Other unallocable expenditure net of Un allocable income | | | | | (4,055) | | (4,055) |
| Total Profit before tax from continuing operations | (721) | 80 | (118) | (423) | 2,303 | (252) | 2,314 |
| Profit Before Tax from Discontinued Operations | | | | | (2,163) | | (2,163) |
| Profit for the Period Before Tax | (721) | 80 | (118) | (423) | 140 | (252) | 151 |
| 3 Capital Employed (Segment Assets less Segment Liabilities) | | | | | | | |
| Commodities | 16,650 | 20,761 | 21,322 | 16,650 | 21,322 | 17,053 | 21,711 |
| Infrastructure | 15,276 | 15,247 | 16,212 | 15,276 | 16,212 | 23,644 | 16,212 |
| Others | 198 | 165 | 174 | 198 | 174 | 198 | 162 |
| Unallocable | 3,289 | 2,638 | 4,656 | 3,289 | 4,656 | 6,141 | 4,313 |
| TOTAL | 35,413 | 38,811 | 42,364 | 35,413 | 42,364 | 47,036 | 42,398 |



| RUCHI INFRASTRUCTURE LTD STATEMENT OF ASSETS AND LIABILITIES | | | | | |
|---|---|---------------------|---|---------------------|---|
| (Rs. in Lacs) | | | | | |
| | Particulars | STANDALONE | | CONSOLIDATED | |
| | | As at 31.03.2016 | As at (previous year end) 31.03.2015 | As at 31.03.2016 | As at (previous year end) 31.03.2015 |
| | | Audited | Audited | Audited | Audited |
| A | EQUITY AND LIABILITIES | | | | |
| (1) | Shareholders' funds | | | | |
| | (a) Share capital | 7,513 | 7,513 | 7,513 | 7,513 |
| | (b) Reserves and surplus | 14,241 | 15,133 | 16,165 | 15,472 |
| | (c) Money received against share warrants | - | - | - | - |
| | Sub-total-Shareholders' funds | 21,754 | 22,646 | 23,678 | 22,985 |
| (2) | Share application money pending allotment | - | - | - | - |
| (3) | Minority interest | - | - | 1 | 0 |
| (4) | Non-current liabilities | | | | |
| | (a) Long-term borrowings | 2,422 | 140 | 9,622 | 140 |
| | (b) Deferred tax liabilities (Net) | 151 | 75 | 116 | - |
| | (b) Other Long Term Liabilities | 2,566 | 6,143 | - | 6,143 |
| | (d) Long-term provisions | 32 | 29 | 32 | 29 |
| | Sub-total-Non-current liabilities | 5,171 | 6,387 | 9,770 | 6,312 |
| (5) | Current liabilities | | | | |
| | (a) Short-term borrowings | 19,569 | 26,369 | 19,569 | 26369 |
| | (b) Trade payables | 18,093 | 44,401 | 22,279 | 44401 |
| | (c) Other current liabilities | 691 | 3,107 | 960 | 3323 |
| | (d) Short-term provisions | 493 | 604 | 493 | 604 |
| | Sub-total-current liabilities | 38,846 | 74,481 | 43,301 | 74697 |
| | TOTAL -EQUITY AND LIABILITIES | 65,771 | 1,03,514 | 76,750 | 103994 |
| B. | ASSETS | | | | |
| (1) | Non-current assets | | | | |
| | (a) Fixed assets | 15,392 | 15,558 | 25,481 | 15,814 |
| | (b) Goodwill on consolidation | - | - | 1,615 | - |
| | (c) Non-current investments | 8,051 | 8,577 | 5,514 | 8,199 |
| | (d) Deferred tax assets (net) | - | - | - | 234 |
| | (e) Long-term loans and advances | 1,875 | 1,475 | 1,889 | 1478 |
| | (f) Other non-current assets | 456 | 47 | 456 | 42 |
| | Sub-total-Non-current Assets | 25,774 | 25,657 | 34,955 | 25,767 |
| (2) | Current assets | | | | |
| | (a) Current Investments | 1 | 5 | 1 | 5 |
| | (b) Inventories | 19,902 | 53,051 | 19,902 | 53,051 |
| | (c) Trade receivables | 14,271 | 12,528 | 14,781 | 12,399 |
| | (d) Cash and Bank Balances | 418 | 2,257 | 1,703 | 2,295 |
| | (e) Short-term loans and advances | 2,821 | 5,277 | 2,872 | 5,738 |
| | (f) Other current assets | 2,584 | 4,739 | 2,536 | 4,739 |
| | Sub-total-Current Assets | 39,997 | 77,857 | 41,795 | 78,227 |
| | TOTAL -ASSETS | 65,771 | 1,03,514 | 76,750 | 1,03,994 |

For AND ON BEHALF OF THE BOARD OF DIRECTORS

SD/-
DIRECTOR



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 27th May 2016.
- 2 The figures for 3 months ended 31st March, 2016 and corresponding 3 months ended 31st March 2015 are the balancing figures between audited figures in respect of the full financial year and year to date financials upto third quarter of the respective financial year.
- 3 The results of Subsidiary Companies and Associate have been considered in the consolidated financial statements after making necessary adjustments in respect of differences in accounting policies.
- 4 Previous period figures have been re-grouped/re-classified / re-arranged to make them comparable with those of current period.

Place : Mumbai
Date : 27th May 2016

For and On Behalf of the Board of Directors

s/d *KDampal*
Director



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Ruchi Infrastructure Limited

We have audited the quarterly financial results of Ruchi Infrastructure Limited for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

The Financial Results includes the result for the quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date 27.05.2016
Place : Indore



For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)


CA Ashok Khasgiwala
(Partner)
M.No. 070288

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Ruchi Infrastructure Limited

We have audited the accompanying Statement of consolidated financial results of Ruchi Infrastructure Limited ("the Holding Company") and its Subsidiaries ("the Holding company and its subsidiaries together referred to as "the Group") for the quarter ending 31st March 2016 and consolidated year to date financial result for period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the financial results. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We did not audit the financial statement of 3 subsidiaries whose financial statements reflect total assets of Rs.11458.93 lacs as at 31st March, 2016, total revenues of Rs. 329.36 lacs and net loss of Rs. 86.84 lacs for the year ended on that date as considered in the consolidated financial statements. These financial statements and other financial information have been audited by other auditors whose reports has been furnished to us, and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanation given to us these consolidated financial statements:

- (i) Include the financial results of Mangalore Liquid Impex Pvt. Ltd.; Ruchi Renewable Energy Pvt. Ltd.; and Union Infrastructure Solutions Pvt. Ltd.



- (ii) have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (iii) give a true and fair view of the consolidated net loss and other financial information for the quarter ended 31st March 2016 as well as consolidated year to date results for the period from 01.04.2015 to 31.03.2016.

Date 27.05.2016
Place : Indore



For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)


CA Ashok Khasgiwala
(Partner)
M.No. 070288